

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10537	10461	10499	10529	10567	10597	Buy	Sell	Sell
Sensex	34651	34448	34549	34652	34754	34856	Sell	Sell	Sell
Nifty Futures	10555	10480	10517	10545	10582	10610	Buy	Sell	Sell
Bank Nifty	25778	25564	25671	25808	25915	26053	Sell	Sell	Buy
CNX IT	13485	13368	13426	13478	13537	13589	Buy	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	34651.2	35.1	0.1
NIFTY	10536.7	20.0	0.2
MIDCAP	15738.1	102.4	0.7
SMLCAP	17056.9	110.5	0.7
BSEFMC	11233.6	-11.0	-0.1
AUTO	24295.1	413.8	1.7
POWER	2086.7	2.8	0.1
REALTY	2250.5	28.0	1.3
BSE IT	13232.1	9.0	0.1
BANKEK	28923.9	72.8	0.3
OILGAS	14254.1	-59.2	-0.4
METAL	13610.9	211.3	1.6

Currency Futures	Close	Pre. Pts	% Chg
29-May-18 EUR-INR	80.43	80.17	0.32
29-May-18 USD-INR	68.09	68.19	-0.14
29-May-18 GBP-INR	91.61	91.48	0.14
29-May-18 JPY-INR	61.38	61.28	0.16

Advance/ Decline	Adv	Dec	Un Ch.
NSE	351	1465	59
BSE	653	2003	146

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3072	4724	(1652)
DII	4351	2854	1497

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Snapping five days losing streak, Indian equity benchmarks ended the volatile day of trade with modest gains on Tuesday. After making a cautious start, key gauges gained traction as traders took some encouragement with IGRA expecting the Gross Domestic Product (GDP) growth to improve to 7.4% in January-March 2017-18 from 7.2% in the third quarter, on account of good rabi crop harvest and improved corporate earnings. The Central Statistics Office (CSO) is scheduled to come out with GDP estimate for the fourth quarter (Q4) of fiscal 2017-18 and provisional annual estimates for the year 2017-18 on May 31. Some support also came with NITI Aayog's vice-chairman Rajiv Kumar exuding confidence that Indian economy will achieve 9% growth rate on sustained basis by 2022 on the back of reforms like GST, demonetisation and the Insolvency and Bankruptcy Code (IBC). Some relief also came with report that the central government's capital expenditure (capex) in April 2018 saw a jump of 48% compared with the same month last year, the consequence of a second consecutive year of an advanced budget. The biggest gainers as a result of this capex boost were ministries of defence, railways and road transport.

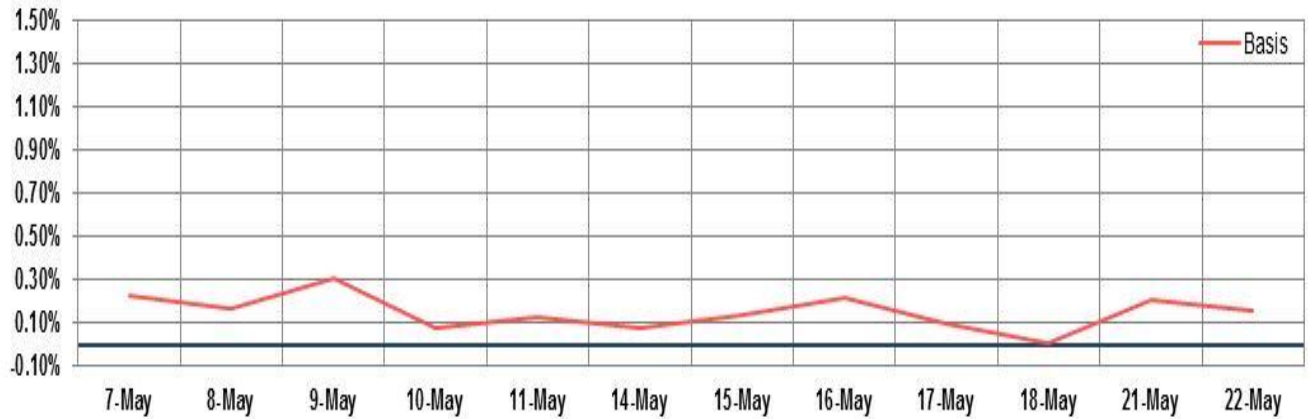
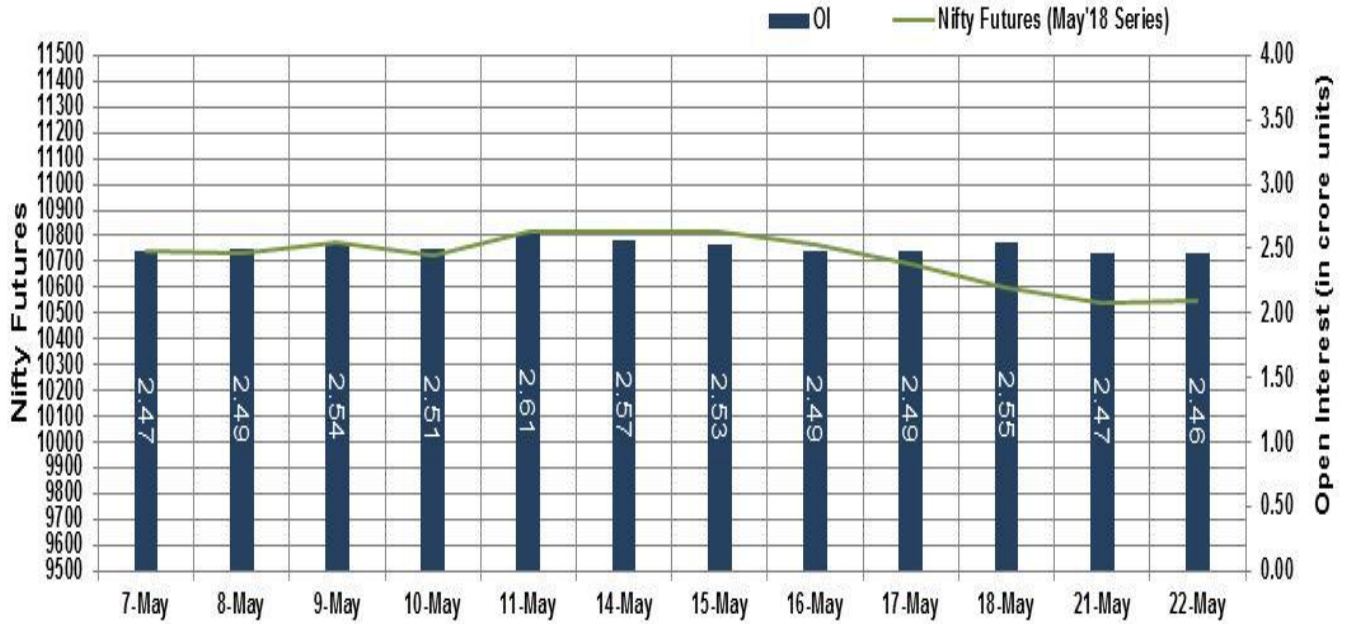
On the global front, the European markets were trading mostly in green in early deals on Monday, as an easing of pressure on Italian markets coincided with China's latest move to open up its giant economy to the rest of the world. Asian markets ended mostly in red, with some skepticism over the China-US trade deal seeping in, while oil prices pushed higher after Washington flagged harsh sanctions on key producers Iran and Venezuela.

Market Turnover & FII Derivative Data

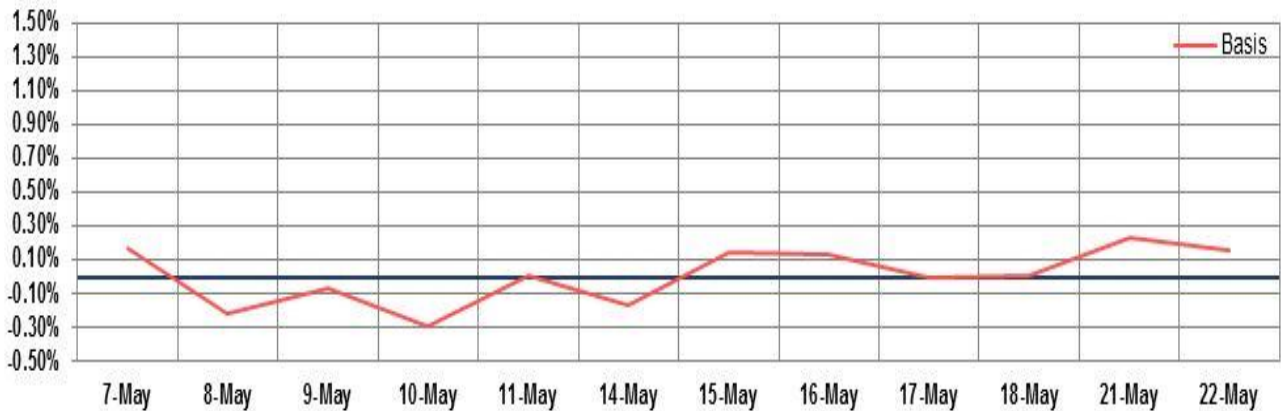
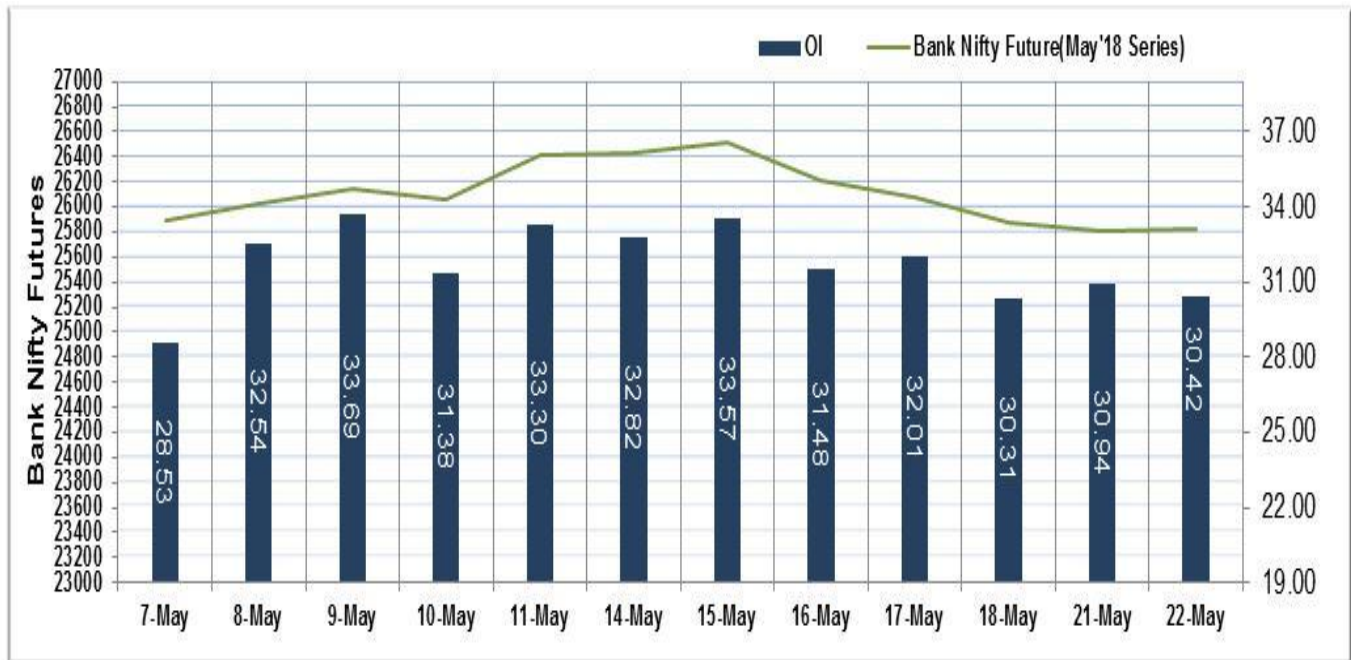
Market TO	Current	Previous	Net%
BSE CASH	2963	3992	(26)
NSE CASH	30182	29839	1
NSE FO	702866	635473	11

FII Derivatives	Buy	Sell	Net
Ind. Futures	1181	1989	(808)
Ind. Options	81733	81818	(85)
Stk. Futures	12214	12234	(20)
Stk. Options	10484	10530	(46)

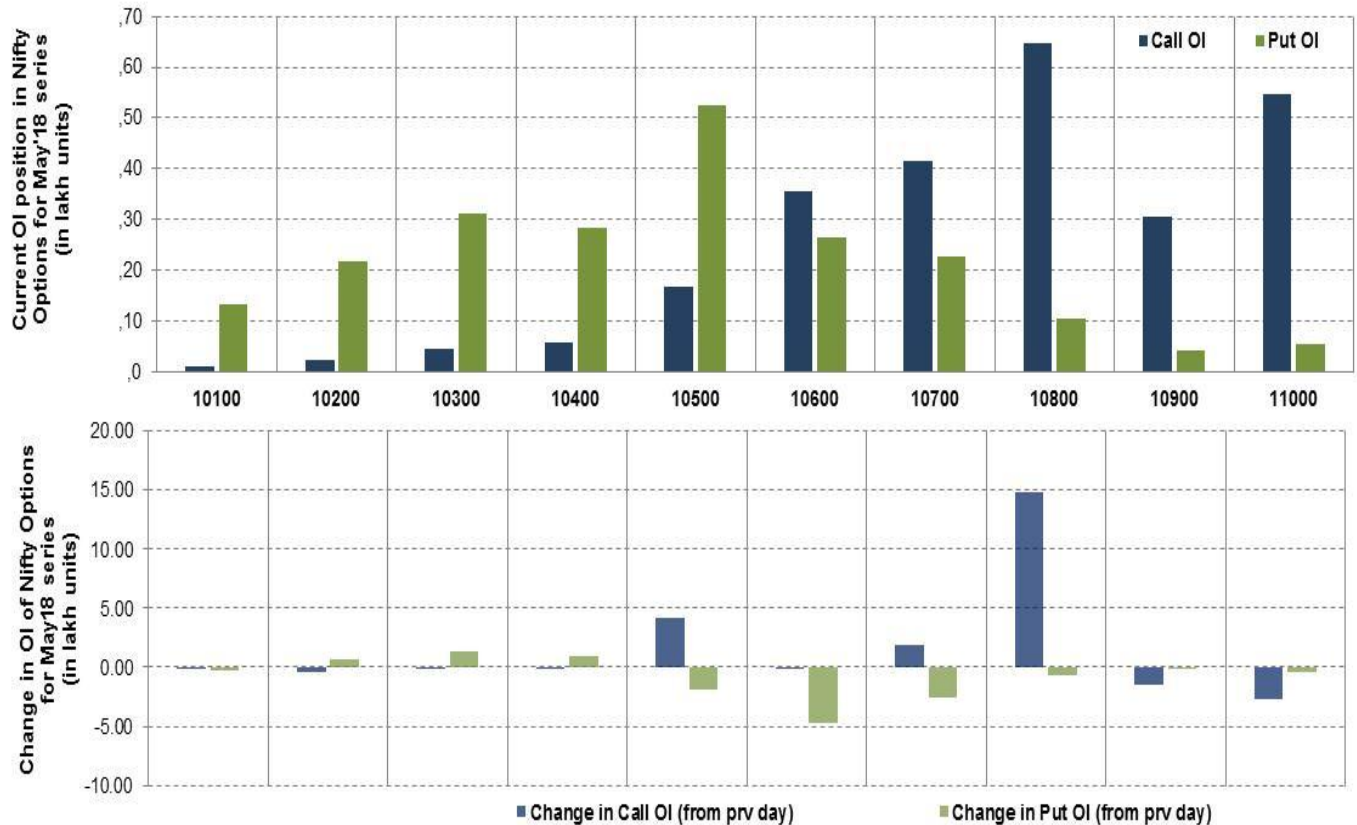
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,800 SP from the May month expiry was the most active call with an addition of 1.47 million in open interest.
- Among Nifty puts, 10,500 SP from the May month expiry was the most active put with a reduction of 0.19 million open interests.
- The maximum OI outstanding for Calls was at 10,800 SP (6.48mn) and that for Puts was at 10,500 SP (5.24mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 22/05/18
 Avg Avg



Nifty Cash prices have settled at 10536.7 up by 0.19 from the previous close. On the upper side it has resistance of 10600 and 10650 levels, while lower side it has support of 10500 and 10450 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BERGEPAIN	1,577,400	2,019,600	28.03	292.40	3.27
IGL	7,202,250	8,662,500	20.27	260.45	0.08
PAGEIND	48,975	57,550	17.51	23444.10	1.61
PIDILITIND	1,577,000	1,771,000	12.30	1120.05	2.25
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
NCC	38,912,000	35,392,000	-9.05	107.35	9.43
INFY	37,698,600	34,288,200	-9.05	1193.40	0.87
BPCL	11,541,600	10,427,400	-9.65	397.55	0.85
BALRAMCHIN	15,830,500	14,070,000	-11.12	73.40	10.79
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
IOC	37,206,000	40,023,000	7.57	161.20	-2.80
CONCOR	1,654,375	1,768,750	6.91	1386.40	-0.46
ANDHRABANK	22,640,000	24,040,000	6.18	34.55	-1.57
ULTRACEMCO	1,808,200	1,915,600	5.94	3772.30	-2.50
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MGL	2,815,800	2,704,800	-3.94	794.65	-5.80
KOTAKBANK	15,498,400	14,836,000	-4.27	1264.95	-0.96
RAMCOCEM	1,304,800	1,238,400	-5.09	789.20	-2.65
INDUSINDBK	7,929,000	7,505,400	-5.34	1896.95	-0.89

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